March 13, 2013

Memorandum

From: Linda Slaughter, Chief Claims Officer
To: Interested Parties
Re: Rehabilitation and Injunction Order for Ullico Casualty Company

Athens Administrators is a third party administrator of workers' compensation claims. Athens has been contracted by Ullico Casualty Company to administer workers' compensation claims on their behalf. Athens is an independent company. We are not owned by or related to Ullico Casualty Company.

On Monday 3/11/13, the State of Delaware filed a Rehabilitation and Injunction Order concerning Ullico Casualty Company. The intention of this memorandum is to share the information that we currently have available regarding this order. The State of Delaware Department of Insurance has posted the following documents on their web site:

- Rehabilitation and Injunction Order
- Notice of Rehabilitation
- Estate Information
- Frequently Asked Questions

This information can be directly accessed through the following link:
http://delawareinsurance.gov/departments/berg/rehab_bureau.shtml

Current Status of Claims
Athens is gathering additional information from the State of Delaware. Our objective is to gain a better understanding of how the Rehabilitation and Injunction Order against Ullico Casualty Company will affect our ability to administer claims and to make benefit payments. Currently, what we know is as follows: *"No proceedings against ULLICO CASUALTY or any of its insureds may proceed for 180 days while the Receiver evaluates the condition of ULLICO CASUALTY. Claims and other payments generally will not be made during this period."* [1]

Athens Administrators understands the challenges that this issue will create for all interested parties. Athens is dedicated to providing the highest level of customer service. We will continue to aggressively monitor this situation and provide access to updated information as it becomes available.

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[1] State of Delaware Department of Insurance - Frequently Asked Questions About Ullico Casualty Company in Rehabilitation